

**STATEMENT OF COMPREHENSIVE INCOME**


	Notes	Dec-24 TShs'000	Dec-23 TShs'000
Interest income	2	32,045,676	27,243,082
Interest expense	3	(17,423,552)	(15,398,490)
<b>Net interest income</b>		<b>14,622,124</b>	<b>11,844,593</b>
Bad debts Recovery		1,120,108	4,029,465
Loan (impairment)/recoverable	11(b)	(1,847,318)	(125,990)
Loans written off		(455,884)	(4,420,520)
<b>Net interest income after impairment</b>		<b>13,439,030</b>	<b>11,327,549</b>
Other operating income	4	6,067,837	5,083,843
Administrative expenses	5	(6,751,019)	(6,502,477)
Other operating expenses	6	(4,609,756)	(4,577,801)
<b>Profit before tax</b>		<b>8,146,093</b>	<b>5,331,115</b>
Tax charge	7	(2,150,733)	(1,896,721)
<b>Profit after tax</b>		<b>5,995,360</b>	<b>3,434,394</b>
<b>Total comprehensive income for the year</b>		<b>5,995,360</b>	<b>3,434,394</b>

The significant accounting policies on pages 17 to 26 and the notes on pages 27 to 52 form an integral part of these financial statements.

Report of the independent auditors - pages 12(a) to 12(d)

The financial statements on pages 13 to 52 were approved and authorised for issue by the Board of Directors on 24/3/2025 and were signed on its behalf by:

  
Mr. S. S. Hasan Rizvi  
Managing Director

  
Amb. Radhia Naima Msuya  
Director