

STATEMENT OF CHANGES IN EQUITY

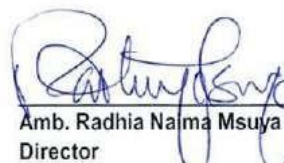
	Share capital TShs'000	Retained earnings TShs'000	Statutory non-distributable reserve TShs'000	Other reserve TShs'000	Total TShs'000
Period ended 31st December 2024					
At start of year	2,600,000	37,876,521	2,397,923	287,962	43,162,406
Prior year adjustments	-	-	-	-	-
Total comprehensive income for the year	-	5,995,360	-	-	5,995,360
Dividend paid	-	(500,000)	-	-	(500,000)
Prior year tax adjustment on assessment.	-	(355,637)	-	-	(355,637)
Transfer to other reserve	-	104,968	-	(104,968)	-
Transfer to statutory reserve	-	(145,274)	145,274	-	-
deferred tax asset	-	-	-	-	-
Others	-	-	-	-	-
At end of December 2024	2,600,000	42,975,939	2,543,197	182,994	48,302,129
Year ended 31 December 2023					
At start of year	2,600,000	33,238,455	4,633,079	220,298	40,691,832
Total comprehensive income for the year	-	3,434,394	-	-	3,434,394
Dividend paid	-	(500,000)	-	-	(500,000)
Prior year tax adjustment on assessment.	-	(480,442)	-	-	(480,442)
Transfer to other reserve	-	(67,664)	-	67,664	-
Transfer to statutory reserve	-	2,235,155	(2,235,155)	-	-
Others	-	16,622	-	-	16,622
At end of year	2,600,000	37,876,521	2,397,923	287,962	43,162,406

The financial statements on pages 13 to 52 were approved and authorised for issue by the Board of Directors on 24/12 2024 and were signed on its behalf by:

The significant accounting policies on pages 17 to 26 and notes on pages 27 to 52 form an integral part of these financial statements.

Report of the independent auditors - pages 12(a) to 12(d)


Mr. S. S. Hasan Rizvi
Managing Director


Amb. Radhia Naima Msuya
Director