

STATEMENT OF CASH FLOWS

	Notes	Dec-24 TShs'000	Dec-23 TShs'000
Operating activities			
Cash generated from/(used in) operations	24	(6,055,411)	28,039,236
Income tax paid		(2,735,721)	(1,833,718)
Net cash used in operating activities		<u>(8,791,132)</u>	<u>26,205,518</u>
Investing activities			
Proceeds on disposal of equipment		-	22,199
Purchase of equipment	15	(793,148)	(252,443)
Purchase of intangible assets	16	(616,554)	-
Net cash used in investing activities		<u>(1,409,702)</u>	<u>(230,244)</u>
Financing activities			
Dividend paid		(500,000)	(500,000)
Net cash used in investing activities		<u>(500,000)</u>	<u>(500,000)</u>
Decrease in cash and cash equivalents		(10,700,834)	25,475,274
Movement in cash and cash equivalents			
At start of year		89,193,971	63,718,697
Decrease in cash and cash equivalents		(10,700,834)	25,475,274
At end of year		<u>78,493,137</u>	<u>89,193,971</u>
Analysis of cash and cash equivalents at end of year			
Cash in hand	8	8,621,925	8,097,453
Balances with Bank of Tanzania	8	43,788,678	28,441,268
Treasury bills maturing within 90 days	9	7,748,836	23,750,998
Placements with other banks maturing within 90 days	10	18,333,698	28,904,252
		<u>78,493,137</u>	<u>89,193,971</u>

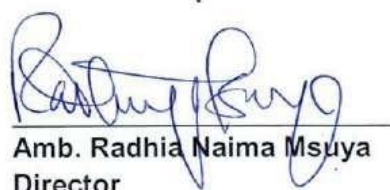
The financial statements on pages 13 to 52 were approved and authorised for issue by the Board of Directors on _____ 2025 and were signed on its behalf by:

The significant accounting policies on pages 17 to 26 and notes on pages 27 to 52 form an integral part of these financial statements.

Report of the independent auditors - pages 12(a) to 12(d)



Mr. S . S . Hasan Rizvi
Managing Director



Amb. Radhia Naima Msuya
Director