

STATEMENT OF FINANCIAL POSITION

	Notes	Dec-24 TShs'000	Dec-23 TShs'000
Assets			
Cash and balances with Bank of Tanzania	8	69,219,338	55,031,412
Treasury bills	9	65,978,563	69,165,344
Placements with other banks	10	18,333,698	28,904,252
Loans and advances to customers	11(a)	210,108,693	199,635,970
Other assets	13	1,066,013	1,040,798
Deferred tax asset	26	878,225	330,801
Current Tax	7	555,802	518,239
Intangible assets	16	616,424	149,900
Equipment	15	1,060,244	554,602
Right of Use Asset	12	420,542	751,984
TOTAL ASSETS		368,237,542	356,083,303
Liabilities and equity			
Liabilities			
Deposits from customers	17	318,262,876	310,140,139
Bills payable		98,916	93,125
Other liabilities	18	1,419,546	1,831,368
Lease Liability	14	154,074	856,265
Total liabilities		319,935,412	312,920,897
Equity			
Share capital	19	2,600,000	2,600,000
Retained earnings		42,975,939	37,876,521
Statutory non distributable reserve		2,543,197	2,397,923
Other reserve		182,994	287,962
Total equity		48,302,129	43,162,406
TOTAL LIABILITIES AND EQUITY		368,237,542	356,083,303

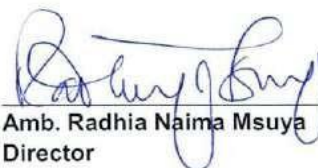
The significant accounting policies on pages 17 to 26 and the notes on pages 27 to 52 form an integral part of these financial statements.

Report of the independent auditors - pages 12(a) to 12(d)

The financial statements on pages 13 to 52 were approved and authorised for issue by the Board of Directors on 24/3/2025 and were signed on its behalf by:



Mr. S. S. Hasan Rizvi
Managing Director



Amb. Radhia Naima Msuya
Director