

STATEMENT OF FINANCIAL POSITION

	Notes	2023 TShs'000	2022 TShs'000
Assets			
Cash and balances with Bank of Tanzania	8	55,031,412	30,112,255
Treasury bills	9	69,165,344	62,591,564
Placements with other banks	10	28,904,252	22,029,818
Loans and advances to customers	11(a)	199,635,970	171,934,014
Other assets	13	1,040,798	734,618
Deferred tax asset	26	330,801	454,500
Current Tax	7	518,239	361,590
Intangible assets	16	149,900	261,561
Equipment	15	554,602	558,241
Right of Use Asset	12	751,984	1,762,027
TOTAL ASSETS		356,083,303	290,800,188
Liabilities and equity			
Liabilities			
Deposits from customers	17	310,140,139	247,429,853
Bills payable		93,125	61,281
Other liabilities	18	1,831,368	783,248
Lease Liability	14	856,265	1,833,975
Total liabilities		312,920,897	250,108,357
Equity			
Share capital	19	2,600,000	2,600,000
Retained earnings		37,876,521	33,238,455
Statutory non distributable reserve		2,397,923	4,633,079
Other reserve		287,962	220,298
Total equity		43,162,406	40,691,831
TOTAL LIABILITIES AND EQUITY		356,083,303	290,800,188

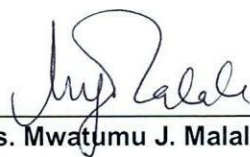
The significant accounting policies on pages 17 to 26 and the notes on pages 27 to 52 form an integral part of these financial statements.

Report of the independent auditors - pages 12(a) to 12(d)

The financial statements on pages 13 to 52 were approved and authorised for issue by the Board of Directors on 27.02.2024 and were signed on its behalf by:



Mr. S . S . Hasan Rizvi
Managing Director



Ms. Mwatumu J. Malale
Director