

STATEMENT OF COMPREHENSIVE INCOME

	Notes	2023 TShs'000	2022 TShs'000
Interest income	2	27,243,082	24,055,564
Interest expense	3	(15,398,490)	(13,536,573)
Net interest income		11,844,592	10,518,991
Bad debts Recovery		4,029,465	6,000
Loan (impairment)/recoverable	11(b)	(125,990)	168,748
Loans written off		(4,420,520)	(2,272,543)
Net interest income after impairment		11,327,549	8,421,196
Other operating income	4	5,083,843	4,850,131
Administrative expenses	5	(6,502,477)	(6,228,159)
Other operating expenses	6	(4,577,801)	(3,743,759)
Profit before tax		5,331,114	3,299,409
Tax charge	7	(1,896,721)	(2,248,431)
Profit after tax		3,434,394	1,050,978
Total comprehensive income for the year		3,434,394	1,050,978

The significant accounting policies on pages 17 to 26 and the notes on pages 27 to 52 form an integral part of these financial statements

Report of the independent auditors - pages 12(a) to 12(d)

The financial statements on pages 13 to 52 were approved and authorised for issue by the Board of Directors on 27.03.2024 and were signed on its behalf by:



Mr. S . S . Hasan Rizvi
Managing Director



Ms. Mwatumu J. Malale
Director