

STATEMENT OF CASH FLOWS

	Notes	2023 TShs'000	2022 TShs'000
Operating activities			
Cash generated from/(used in) operations	24	28,039,235	(19,888,731)
Income tax paid		(1,833,718)	(1,626,718)
Net cash used in operating activities		26,205,517	(21,515,449)
Investing activities			
Proceeds on disposal of equipment		22,199	-
Purchase of equipment	15	(252,443)	(42,391)
Purchase of intangible assets	16	-	(90,090)
Net cash used in investing activities		(230,244)	(132,481)
Financing activities			
Dividend paid		(500,000)	-
Net cash used in investing activities		(500,000)	-
Decrease in cash and cash equivalents		25,475,273	(21,647,930)
Movement in cash and cash equivalents			
At start of year		63,718,697	85,366,627
Decrease in cash and cash equivalents		25,475,273	(21,647,930)
At end of year		89,193,970	63,718,697
Analysis of cash and cash equivalents at end of year			
Cash in hand	8	8,097,453	7,864,079
Balances with Bank of Tanzania	8	28,441,267	7,009,837
Treasury bills maturing within 90 days	9	23,750,998	26,814,963
Placements with other banks maturing within 90 days	10	28,904,252	22,029,818
		89,193,970	63,718,697

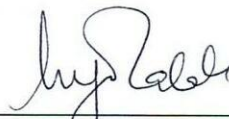
The financial statements on pages 13 to 52 were approved and authorised for issue by the Board of Directors on 27.03.2024 and were signed on its behalf by:

The significant accounting policies on pages 17 to 26 and notes on pages 27 to 52 form an integral part of these financial statements.

Report of the independent auditors - pages 12(a) to 12(d)



Mr. S. S. Hasan Rizvi
Managing Director



Ms. Mwatumu J. Malale
Director