**Guardian** 



## Habib African Bank Limited Dar es Salaam

## **PUBLICATION OF FINANCIAL STATEMENTS**

## Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014.

CONDENSED STATEMENT OF FINANCIAL PO	million shillings)	
	Current Quarter	Previous Quarter
	31.03.2024	31.12.2023
A. ASSETS	7.000	2.007
1. Cash	7,303	8,097
2. Balances with Bank of Tanzania	39,933	46,934
Investment in Government Securities	53,480	69,165
Balances with other banks and financial institutions	35,335	28,796
5. Cheques and items for Clearing	89	89
6. Interbranch float items	349	209
7. Bills negotiated	4,863	5,511
Customer liability on acceptances	7,128	7,964
9. Interbank loans receivable	0	0
10. Investment in Other Securities	0	0
11. Loans, advances and overdrafts		
(Net of allowances for probable Losses)	209,104	194,125
12. Other Assets	2,918	2,811
13. Equity Investments	0	0
14.Underwriting accounts	0	0
15. Property, Plant and Equipment	581	555
16. TOTAL ASSETS	361,083	364,256
B. <u>LIABILITIES</u>		
17. Deposits from other Banks and financial institutions	0	0
18. Customer deposits	295,076	298,809
19. Cash Letters of Credit	0	0
20. Special deposits	5,789	5,304
21.Payment orders/transfers payable	0	0
22. Bankers' cheques and drafts issued	119	93
23. Accrued taxes and expenses payable	6,190	6,523
24. Acceptances outstanding	7,128	7,964
25. Inter branch float items	274	218
26. Unearned income and other deffered charges	0	0
27. Other liabilities	1,769	2,183
28. Borrowings	0	0
29. TOTAL LIABILITIES	316,345	321,094
30. NET ASSETS/(LIABILITIES)(16 minus 29)	44,738	43,162
C. SHAREHOLDERS' FUNDS		
31. Paid up share capital	2,600	2,600
32. Capital reserves	353	288
33. Retained earnings	37,700	34,442
34. Profit (Loss) account	1,689	3,434
35. Other capital accounts	2,396	2,398
36. Minority Interest	0	0
37. TOTAL SHAREHOLDERS' FUNDS	44,738	43,162
38. Contingent liabilities	73,700	74,947
39. Non performing loans and advances	4,423	3,590
40. Allowances for probable losses	(182)	(126)
41. Other non performing assets	0	0
D. SELECTED FINANCIAL CONDITION		
INDICATORS		,
(i). Shareholders Funds to total assets	12.39%	11.85%
(ii). Non performing loans to total gross loans	2.06%	1.79%
(iii). Gross loans and advances to total deposits	71.40%	65.87%
(iv) Loans and advances to total assets	59.50%	54.99%
(v) Earning Assets to Total Assets	82.51%	80.19%
(vi) Deposits Growth	-1.07%	24.09%
(vii) Assets growth	-0.87%	14.24%

NAME OF PRODUCT/ SERVICES

Transaction fees-Ledger Fees Temporary Statement

SAVING ACCOUNTS

LCY To FCY

Up to 10,000

Fcy to Fcy ( USD or Equiv )

From 10,001 to 25,000

From 50,001 to 100,000 From 100,001 to 250000

INCOME FOR THE QUARTER ENDED 31.03.2024	(Amounts in million shi			
	Current Quarter	Comparative Quarter (Previous Year)	Current Year Cummulative	Comparative Year (Previous Year) Cummulative
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
1. Interest Income	7,874	6,216	7,874	6,216
2. Interest Expense	(4,014)	(3,590)	(4,014)	(3,590)
3. Net Interest Income(1minus 2)	3,860	2,625	3,860	2,625
4. Bad Debts Written Off	0	0	0	0
5. Impairment Losses on Loans and Advances	(182)	(3)	(182)	(3)
6. Non-Interest Income	1,370	1,075	1,370	1,075
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	477	191	477	191
6.2 Fees and Commissions	366	381	366	381
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	526	503	526	503
7. Non interest Expenses:	(2,775)	(2,534)	(2,775)	(2,534)
7.1 Salaries and Benefits	(1,640)	(1,561)	(1,640)	(1,561)
7.2 Fees and Commission	(70)	(53)	(70)	(53)
7.3 Other Operating Expenses	(1,065)	(920)	(1,065)	(920)
8. Operating Income/(Loss)	2,273	1,163	2,273	1,163
9. Income Tax Provision	(600)	(450)	(600)	(450)
10. Net Income (Loss) After Income Tax	1,673	713	1,673	713
11. Other Comprehensive Income (Itemise)	16	264	16	264
12.Total Comprehensive Income/(Loss) for the year	1,689	977	1,689	977
13. Number of Employees	75	74	75	74
14. Basic Earning Per Share	650	274	650	274
15. Number of Branches	4	4	4	4
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.45%	0.23%	0.45%	0.23%
(ii) Return on Average Shareholders' Funds	3.76%	1.73%	3.76%	1.73%
(iii) Non Interest Expense to Gross Income	30.02%	34.76%	30.02%	34.76%
(iv) Net Interest Income to Average Earning Assets	1.26%	1.01%	1.26%	1.01%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31.03.2024 (Amounts in million shillings)						
	Share capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Total
Current Year 2024 Balance as at the beginning of the year	2,600		37,877	2,398	288	43,162
Profit for the year			1,689			1,689
Transfer from/to Regulatory Reserve			2	(2)		
Transfer to/from Other reserve			(65)		65	
Tax paid for prior years			(113)			(113)
Balance as at the end of March 2024	2,600		39,389	2,396	353	44,738
Previous Year 2023 Balance as at the beginning of the year	2,600		33,238	4,633	220	40,692
Profit for the year			3,434			3,434
Tranfer to statutory Reserve			2,235	(2,235)		
Tranfer to other Reserve			(68)		68	
Tax paid for prior years			(480)			(480)
Dividend paid			(500)			(500)
Others			17			17
Balance as at the end of the year	2,600		37,877	2,398	288	43,162

		Current quarter	Previous quarter	Current Year Cumulative	Comparative Year (Previous Year) Cumulative
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
	Cash flow from operating activities:				
	Net income (loss)	2,289	1,427	2,289	1,427
	Adjustment for:				
	Impairment/amortization.	(156)	35	(156)	35
	Net change in loans and advances	(14,979)	691	(14,979)	691
	Gain/loss on sale of Assets	0	0	0	0
	Net change in deposits	(3,248)	17,372	(3,248)	17,372
	Net change in Short Term Negotiable Securities	5,372	(20,695)	5,372	(20,695)
	Net change in Other Liabilities	(665)	667	(665)	667
	Net change in Other Assets	57	(2,199)	57	(2,199)
	Tax paid	(600)	(450)	(600)	(450)
	others (Specify)	(114)	0	(114)	0
	Net cash provided(used) by operating activities	(12,044)	(3,152)	(12,044)	(3,152)
	Cash flow from investing activities:				
	Dividend Received	0	0	0	0
	Purchase of Fixed Assets	(161)	(76)	(161)	(76)
	Proceeds from Sale of Fixed Assets	0	0	0	0
	Purchase of Non-Dealing Securities	0	0	0	0
	Proceeds from Sale Non-Dealing Securities	0	0	0	0
	Others(specify)		0	0	0
	Net cash provided(used) by investing activities	(161)	(76)	(161)	(76)
:	Cash flow from financing activities:				
	Repayment of Long-Term Debt	0	0	0	0
	Proceeds from Issuance of Long Term Debt	0	0	0	0
	Proceeds from Issuance of Share Capital	0	0	0	0
	Payment of Cash Dividends	0	0	0	0
	Net change in Other Borrowings	0	0	0	0
	Others(specify)	0	0	0	0
	Net cash provided(used) by financing activities	0	0	0	0
:	Cash and cash equivalents:				
	Net Increase(Decrease) in Cash and Cash	(12,205)	(3,227)	(12,205)	(3,227)
	Equivalents				
	Cash and Cash Equivalents at the Beginning of				
	the Quarter/Year	89,194	63,719	89,194	63,719

rear	76,989	60,491	76,989	60,491
A-1-A-1-				
SELECTED EXPL	ANATORY NOTES FOI	R THE QUARTER	R ENDED 31	.03.2024
	quarterly financial statements, cous year audited financial statemen	0 1	policies have be	en used as those
Name and Title	Signature	Date		
S. S HASAN RIZVI (Managing Director)		08.04.2024	ļ.	
EPHRAIM MKONDE (Finance Manager)		08.04.2024	ŀ	
MWARABU HAJI (Internal Auditor)		08.04.202	4	
statements have been conformance with Intern	rectors, attest to the faithful repre- examined by us and, to the be national Financial Reporting Stan I they present a true and fair view.	st of our knowledge o dards and the requirer	nd belief, have	been prepared in
Name	Signature	Date		
1. ZAIN HABIB		08.04.2024	1	
2. VAZIR A BUKHARI		08.04.2024		

## DISCLOSURES MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014 MINIMUM DISCLOSURE OF BANK CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

Total ( USD )

100.00

225.00 300.00

50.00

175.00

FCY

Commission

US\$ 14.50 /Gbp 10/Euro 10 half-yearly

US \$2.00 per page

Interim Statement	Tsh.2,000.00 per page	US \$2.00 per page
Withrawal Charges below TZS 5 MIL	No such Charges	No such Charges
Withrawal Charges shows T7S 5 mil	O OSS/ of the amount	Mayimum 1 200/ of the emount
Withrawal Charges above TZS 5 mil	0.06% of the amount	Maximum 1.20% of the amount
Cash deposit Charge	No such Charges	FCY-small denomination 5%
Savings Card/Passbook	No such Charges	No such Charges
Passbook/Card replacement	No such Charges	No such Charges
Closing Account-LCY	Tsh. 25,000.00	US\$ 25.00
Dormant account activation	TZS 15,000.00	US\$ 15.00
CURRENT ACCOUNTS ( PERSONAL )		
Transaction fees-Ledger Fees	TZS 35,000.00 monthly	US \$ 35.00/Gbp 25/Euro 25 monthly
Temporary Statement	Tsh. 2,000.00 per page	US \$2.00 per page
Temporally/Unauthorized Overdraft	27% p.a	No such Charges
Interim Statement	Tsh. 2,000.0 per page	US \$2.00 per page
Withrawal Charges above Tzs 10.0 MIL	1% of amount above 10M	0.06% of the excess amount
Cash deposit Charge	No such Charges	FCY-small denomination 5%
Closing account	TZS 30,000.00	US\$ 30.00
Bank Drafts	No such Charges	US\$ 35.00
Bank Draft cancellation charge	No such Charges	US\$ 60.00
Cheque book	Tzs 35,000	US\$ 35.00
Cash payment to 3rd party	No such Charges	No such Charges
Bulk cash deposit below Tzs 100M (Bulk Cash Counter) Charges	Tzs 5,000	US\$ 5.00
Bulk cash withdraw below Tzs 100M (Bulk Cash Counter) Charges	Tzs 5,00	US\$ 5.00
Stop Payment orders	TZS 35,000.00	US\$ 35.00
Standing orders ( within bank )	TZS 2.500.00	No such Charges
Standing orders ( to other bank )	TZS 2.500.00	No such Charges
Certificate of balance/Balance confirmation	Tsh. 30,000.00 per certificate	US\$ 30.00 Per certificate
Letter of introduction	TZS 30.000.00	US\$ 30.00
Salary handling	TZS 10,000.00	No such Charges
School fees deposits	No such Charges	No such Charges
TRA collection	No such Charges	No such Charges
Safe custody charges	No such Charges	No such Charges
Safe custody access fees	No such Charges	No such Charges
TISS transfers	TZS 10,000.00	No such Charges
Dormant account activation	TZS 25,000,00	US\$ 25.00
Retrieval of Old document more than a year	TZS 100.000.00	No such Charges
Incoming EFT	Tzs 1.500	No such Charges
Outgoing EFT	Tzs 1,000	No such Charges
Clearing charges	Tzs 1,000 per cheque	No such Charges
SMS Alert charges	Tzs 25 per sms	No such Charges
Sivis Alert charges		
	1% of loan amount unutilized for	1% of loan amount unutilized for over
Non utilization fee on loans	over 6months	6months
Fund Recall charges	TZS 10,000.00	US\$ 10.00
EFT Manual posting charges for incorrect details	TZS 2,500.00	No such Charges
Blocking of Lost cheque leave/book charges	TZS 25,000.00	No such Charges
Previous year statement charges	Tzs 1,000 per page	US\$ 1.0 per page
Priting Old statement charges	Tzs 1,000 per page	US\$ 1.0 per page
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Foreign Remittance Charges		

Please note that the above chargesmay vary at the discretion of the management approval

Telex / Swift

70.00

50.00

50.00 50.00

CHARGE/FEE

LCY
TZS 13,200.00 half-yearly

Tsh. 2,000.00 per page

FOREIGN EXCHANGE SERVICES	CHARGE/FEE
Inwards foreign transfers - customers	US\$ 20.00
LC Opening commission ( cash covered )	1.75% per quarter
LC Opening commission ( no cash covered )	2.00% per quarter
LC Advising commission (Inward/Export)	US\$ 200.00
Foreign Document Bills for Collection (Inward & Outward)	1.2% of LC Value
LC Acceptance commission	commission 2.00% per qrt + swift charge US\$ 70.0
LC Payment/Settlement commission	1.2% per quarter+\$120
LC Amendments	US\$ 75.00 + US \$70.00 Swift
Special clearence-LCY	Not applicable
Special clearence-FCY	Not applicable
Outward Foreign Bankers Cheque (OFBC)	Not applicable
Treasury bill bid charges	Tsh. 100,000.00 per bid
LG issuance	1.50% to 2.00% per quarter
Export letter of credit confirmation	Tzs 25,000
Bankers Cheques	
For US Dollars	US\$ 30.00 per bankers cheques
For Tanzanian shillings	Tsh. 30,000.00 per bankers
US\$ bankers cheques cancellation	US\$ 15.00 per bankers cheques
Shillings bankers cheques cancellation	Tsh. 15,000.00 per bankers cheques
Return Cheques	
Cheque return unpaid-LCY	US\$ 50.00 per cheques
Cheque return unpaid-FCY	Tsh. 50,000.00 per cheques

Indicative Tzs Rates			
TIME DEPOSITS	ABOVE TZS 50M-100M	100M TO 500M	500M -1000M
a) 1-Month	1.25%	1.50%	2.00%
b) 3-Months	1.75%	2.00%	2.50%
c) 6-Months	3.25%	4.00%	4.50%
d) 9-Months	7.00%	7.50%	8.00%
e) 12-Months	7.50%	8.00%	9.00%
LENDING RATE			
a) Base lending rate			
b) short-term (up to one year)	10.00%	27.25%	27.25%
c) medium term (2 to 3 years)	5.00%	18.00%	18.00%
b) short-term (up to one year)	N/A	N/A	N/A
c) medium term (2 to 3 years)	N/A	N/A	N/A

TIME DEPOSITS	USD 10K-50K	USD ABOVE 50K
a) 1-Month	N/A	0.25%
b) 3-Months	N/A	1.00%
c) 6-Months	0.75%	2.00%
d) 9-Months	N/A	N/A
e) 12-Months	3.00%	4.00%
LENDING RATE		
a) Base lending rate		
b) short-term (up to one year)	1.50%	13.50%
c) medium term (2 to 3 years)	5.00%	8.50%
b) short-term (up to one year)	N/A	N/A
c) medium term (2 to 3 years)	N/A	N/A

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the	best of our knowledge and
information.	

Name	Designation	Signature	Date
S.S Hasan Rizvi	Managing Director		08.04.2024
Syed M. Sibtain	General Manager		08.04.2024
Ephraim Mkonde	Finance Manager		08.04.2024
Salha Suleiman	Branch Manager		08.04.2024