

Habib African Bank Limited

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2017

	NOTES	2017 TShs '000	2016 TShs '000
OPERATING ACTIVITIES			
Cash used in operations	23	(1,454,500)	(2,878,303)
Income tax paid		(2,606,058)	(2,460,705)
Net cash used in from operating activities		<u>(4,060,558)</u>	<u>(5,339,007)</u>
Investing Activities			
Proceeds on disposal of asset		505	-
Purchase of equipment	14	(78,653)	(983,946)
Purchase of intangible assets	15	(44,800)	(293,997)
Net cash used in investing activities		<u>(122,948)</u>	<u>(1,277,943)</u>
Decrease in cash and cash equivalents		(4,183,506)	(6,616,952)
Movement in cash and cash equivalents			
At start of year		59,926,366	66,543,317
Decrease in cash and cash equivalents		(4,183,506)	(6,616,951)
At end of year		<u>55,742,861</u>	<u>59,926,366</u>
Analysis of cash and cash equivalents at end of year			
Cash in hand	8	10,647,350	7,094,522
Balances with Bank of Tanzania	8	22,349,675	34,062,163
Treasury bills maturing within 90 days	9	10,945,918	4,956,879
Placements with other banks maturing within 90 days	10	11,799,918	13,812,802
		<u>55,742,861</u>	<u>59,926,366</u>